

Great Financing Available on Select Lots at Nottingham Corner with Sagatov Design Build



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for details.
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30 Year Fixed Conforming

Rate
4.875%

Annual Percentage Rate
4.908%

based on Fannie Mae super conforming limits per county.
15 days pre-paid interest.
Down payment of 10.01%

5/1 Jumbo ARM*

Rate
4.875%

Annual Percentage Rate
4.511%

based on loans exceeding Fannie Mae super conforming limits per county up to \$1 million.
15 days pre-paid interest.
Down payment of 10.01%

30 Year Fixed Jumbo

Rate
5.875%

Annual Percentage Rate
5.913%

based on loans exceeding Fannie Mae super conforming limits per county up to \$1 million.
15 days pre-paid interest.
Down payment of 10.01%

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Member
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All programs are available to qualified buyers as determined by K Bank's underwriting guidelines. Please see K Bank representative for all terms, conditions, fees, points and program limitations. All information published by K Bank should not be relied upon as a substitute for independent research. Rate and points are determined by credit scores, qualifications, income, down payment and ratios. Rates and programs are quoted as of 2/13/2009. K Bank reserves the right to change rates, points and down payment requirements at any time without notice.

*5/1 LIBOR ARM: caps 2/5 with a margin of 2.25%. The first adjustment can increase a maximum of 2% above the listed note rate with a floor of 2.25%. The maximum rate adjustment thereafter will be 2% up or down per year with a floor rate of 2.25%. The maximum rate allowable on the loan of 5% above the note rate. Term of the mortgage is 30 years. The current One Year LIBOR index is 2.023%. Rate may be increased after consummation. For more information on the LIBOR index, please read below.

LIBOR is the rate on dollar-denominated deposits; also known as Eurodollars, traded between banks in London. The index is quoted for one month, three months, six months as well as one-year periods.

LIBOR is the base interest rate paid on deposits between banks in the Eurodollar market. A Eurodollar is a dollar deposited in a bank in a country where the currency is not the dollar. The Eurodollar market has been around for over 40 years and is a major component of the International financial market. London is the center of the Euromarket in terms of volume.

The LIBOR rate quoted in the Wall Street Journal is an average of rate quotes from five major banks: Bank of America, Barclays, Bank of Tokyo, Deutsche Bank and Swiss Bank.

The most common quote for mortgages is the 6-month quote. LIBOR's cost of money is a widely monitored international interest rate indicator. LIBOR is currently being used by both Fannie Mae and Freddie Mac as an index on the loans they purchase.

LIBOR is quoted daily in the Wall Street Journal's Money Rates and compares most closely to the 1-Year Treasury Security index.